

TREASURERS REPORT CULTIVATE NSW 2016 – 2017

To the Committee:

I would like to make my apologies to the meeting.

I would also like to advise that I am standing down from the position as Treasurer.

Please find attached my report for the financial year 2016 – 2017.

The profit for this financial year stands at:

Income less expenditure	\$12,664.66
Interest from Business Cash Reserve	\$92.43
Profit for 2106 - 2017	<u>\$12,757.09</u>

This was attributed to the profit made at the Conference in October and donations received.

In real terms when these amounts are deducted there is a loss this being due to Cultivate NSW Administration which were approved to be paid out of the Conference profits.

Income: \$4444.80

Expenditure: \$7141.65-

Loss \$ 3036.37

I would like to make two recommendations to the meeting that an allocation of:

1. 4 hours x 46 weeks x \$30/hr for the Office Administration be added to the budget to extend this position for the next twelve months should it be required.
2. 6 x student sponsorships of \$250 each to enable these students to attend the Therapeutic Landscapes conference in Adelaide 13th October 2017

Jeanette Penklis Treasurer

18th July 2017